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MAY-2023 • ISSUE: 03

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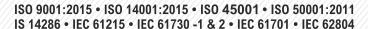
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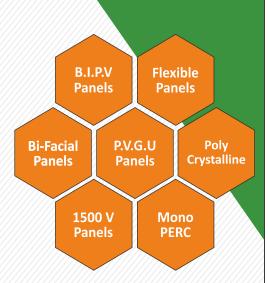
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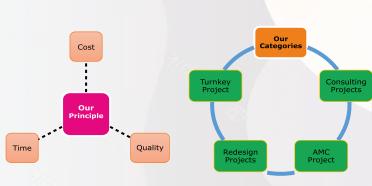
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From the desk of the **President**



Ajit N. Shah President

Dear Members.

Once again, I feel ecstatic in communicating to you on the occasion of the publication of the third issue of our quarterly magazine, namely, "SIA NEWS" at the very outset of the financial year 2023 -24.

As we all are well aware, as a cardinal principle at S.I.A., our core team persistently endeavours to optimally enhance value addition by providing cost effective services of high quality, not only to our fellow members but also to the industrial fraternity of Sanand at large through time bound resolution of their prime issues with the relevant local authorities as also the state government.

Undoubtedly, it has driven business from the front to build long-term and mutually sustainable relationships.

It is quite germane for me at this stage to share with you all, that as a part of the continuous mission of SIA, we have taken up a few more initiatives to serve the industrial fraternity of Sanand, S.I.A. as under:

- 1) The Fire Station as planned, has been operational at S.I.A. on a full-fledged basis.
- 2) After laying of the foundation stone by Shri Balwantsinhji Rajput, the Hon'ble cabinet Minister of Industries, Civil Aviation, Rural Development, Labour and Employment, Government of Gujarat on 25th February, 2023, now, we are on the threshold of commencing the construction work of the prestigious project of a well-equipped Workers' Dormitory namely, Shram Niketan from May, 2023.
- 3) Landscaping, beautification, tree plantation work across the estate including in the Oxygen Park too, is in full swing.

We request you all to come forward and contribute generously for this environmentally friendly noble cause, to make it a success with befitting grandeur for S.I.A.!!

As I have been often saying, it is needless to reiterate that innovation and improvement being a constant process, I welcome your views and suggestions to achieve greater heights of efficacy to our publication, as we get going in the current year. Letters to the Editor may be addressed to sanandindustriesassociation@gmail.com

With all very best wishes for the current financial year 2023 -24, we look forward to your solicitous views / suggestions to enable us to serve you better!!

Ajit N. Shah President



COMMITTEE MEMBERS - 2022 TO 2027



NEW COMMITTEE MEMBERS ELECTED IN THE ANNUAL GENERAL MEETING HELD

ON 3/09/2022 AT GIDC SANAND FOR THE YEAR 2022 TO 2027

DESIGNATION	NAME	COMPANY NAME	MOBILE
PRESIDENT	AJIT SHAH	AUTO CORRUGATED PVT. LTD.	9687677321
VICE PRESIDENT	NIRAJ SHAH	KAUSHIK ENGINEERING WORKS	9825164764
VICE PRESIDENT	ATUL SHAH	INCY HEALTHCARE PVT. LTD.	9376141814
VICE PRESIDENT	KETAN PATEL	URO ENGINEERS	9825095032
SECRETARY	SUNIR SHAH	PACKO PLAST	9327000249
JOINT SECRETARY	CHINTAN SHETH	PRAVIN TIMBER WORKS	9825007065
JOINT SECRETARY	JIGNESH BHATT	PARLE ELIZABETH TOOLS PVT. LTD.	8511107741
			I
SECRETARY (PHARMA ZONE)	SHARAD PATEL	SOTAC PHARMACEUTICALS PVT. LTD.	9913562852
SECRETARY (ENGINEERING ZONE)	KHUSHABU PATEL	INDIABUNGY	9408477695
SECRETARY (PLASTIC ZONE)	JINAL SHAH	K P WOVEN PVT. LTD.	9099069748
SECRETARY (MSME ZONE)	BHARATKUMAR DAVE	BHARATKUMAR DAVE	9998479216
SECRETARY (WOMEN PARK)	SEJAL SHAH	KAUSHIK ENGINEERING WORKS	9727764764
SECRETARY (MNC ZONE)	PRANAY SONI	NIVEA INDIA PVT. LTD.	8469921908
SECRETARY (COMMERCIAL ZONE)	NARENDRASINH BARAD	VGN INFRA	9913282919
SECRETARY (AUTO SECTOR)	BHAVESHKUMAR VANARA	DANA INCORPORATED	7567826266
TREASURER	NILESH ASHARA	NEURON PHARMA PVT. LTD.	9825217597
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	KANA MOVAR	GENERAL ELECTRIC POWER SYSTEMS INDIA PVT. LTD.	9082963233
	PARAS PANCHAL	PARAS HEALDS & REEDS PVT. LTD.	8000885522
	SAMIR GANDHI	GOLDMINE MULTITRADE PVT. LTD.	9825606310
	GHANSHYAM PATEL	GHANSHYAM PATEL	9586262344



MESSAGE FROM THE EDITOR...

We, JR INFOMEDIA, introduce ourselves as one of the leading publishers of Industrial Directories. We have already published and circulated more than 6 directories so far. Now, we have entrusted to publish periodical magazine of Sanand Industrial Association. We expect full co-operation from all of you to release the magazine We mention our sincere thanks and acknowledgements to all who helped us, especially SIA News to publish this May, 2023, 3rd Magazine Edition.

We always welcome feedback from our readers helping us to provide you with the most cutting edge articles and best industrial experiences.

We are thankful **Mr. Ajit Shah - President** for providing us on opportunity to work for **SIA News** and hope for receiving similar support in the years to come.

With all very best wishes for 2023, we look forward to your considered views / suggestions to enable us to serve you better!!

Titendoa

Jitendrasinh Vaghela (Rajput)

Designed & Complied By:











JITENDRASINH VAGHELA (RAJPUT)



MRKT. TEAM



Kuldeepsinh Vaghela



Shivrajsinh Vaghela



Pushpa Thakor TELE CALLING

BHUMI PUJAN OF 'SHRAM NIKETAN'

AT SANAND GIDC





Our dreams come true, one step towards SMART estate with additional infrastructure is achieved when our Hon. Ministers for industries open fire service and workers lay down foundation stone on 25 Feb.2023 in presence of all dignity, like MLA Shri Kanubhai Patel, Shri Prakashbhai Varmora, Our guest of honour. Many other dignities of industries from FICCI, GCCI, FIA were present in the event. Hon. Minister addresses the industries of sanand and appreciates the work of the Sanand industries Association for many years.



COLUMN NAME: BHUMI PUJAN PROGRAM









COLUMN NAME: INDUSTRIAL GUIDE

Industrial Companies Must Transform How They Capture

Industrial companies must transform how they capture, manage and analyze water data at every stage of their operations. Automation, analytics and remote monitoring are critical components of a meaningful water sustainability program.

No matter what industry you find yourself in, water sustainability, conservation and resiliency are essential areas that companies emphasize. While the United States used to be a water-rich country and, in many ways, still is, with recent droughts across the Midwest and changing climate patterns, many areas are seeing what used to be an abundant resource become scarce. Water patterns are shifting. Glacial reserves are dwindling, and water runoff that traditionally fed dams and aquifers is unreliable and unpredictable. With many operations relying on local resources or utilities to meet their water needs, companies are also bumping up against the needs of local communities that require clean, reliable resources to exist against the organization's needs. Water uncertainty is quickly becoming a more prevalent problem. Many companies, for that reason, are looking for ways to address their usage and become more thoughtful consumers of this precious resource. Ultimately, internal water policies that, even a few years ago, might have once been considered just "good PR" are quickly becoming an operational necessity.

Water and Industry

While water covers 71% of the earth, most is saltwater, with just 3% of its water being fresh. Both humans and industries rely on freshwater to survive and thrive, but not all freshwater is readily available. Most, for example, is trapped in the form of ice at the poles and in glaciers; as a result, only 1% of freshwater is readily available for use across various applications.

The world withdraws 4.3 trillion cubic meters of water every year, and agricultural operations use 70%. The United States uses approximately 37% for industrial applications and 40% for agriculture.

The world over, industries rely heavily on water and have a significant water footprint across four distinct areas:

- Raw materials
- **Suppliers**
- **Direct operations**
- **Product use**

Industrial practices rely heavily on large amounts of water to produce and deliver products. With water reserves dwindling or becoming ever more insecure, there are instances in which industry needs and surrounding community needs conflict — and it makes good business sense to reduce usage and contamination of water supplies. It is also the right for the environment and local populations.

Water pollution is a real problem

Worldwide, 80% of water returns to the environment without being sufficiently treated. While this number is higher in low-income countries (92%), even in high-income earning states (like the U.S.), an average of 30% of water is insufficiently treated before being released.

Agricultural runoff is one of the leading causes of water pollution. Freshwater can become infected with algal blooms caused by high levels of nitrogen and phosphorus that can deplete the water of oxygen, making it undrinkable and leading to the die-off of many organisms. However, agricultural practices are not the only culprit. Industries such as oil and gas use large amounts of water in extraction processes. When wells fail, leaks in wastewater transport occur, or when wastewater storage is poorly designed - contaminated water can re-enter the environment. In 2018, North Dakota alone reported 400 wastewater spills. Other industries, from mining to meat processing and packaging, also have reputations for using large amounts of water during their processes and/or returning inappropriately treated wastewater into the environment. For example, in 2019, slaughterhouses in the U.S. were responsible for releasing more than 28 million



COLUMN NAME: INDUSTRIAL GUIDE

pounds of phosphorus and nitrogen into various waterways. American mines are estimated to allow more than 50 million gallons of contaminated wastewater to enter waterways daily. Even technology uses unsustainable amounts of water via water-cooled data centers using approximately 3.5 million gallons of water per MW each year. Large quantities of water are needed, and to keep server racks cool requires just as much wastewater. The inefficient processes threaten to suck up much of the available fresh water in drought-prone states like California.

Companies understand the urgency of water sustainability

In 2020, more than 509 investors (with an estimated \$110 trillion in assets) requested that companies disclose water security risks, impacts and actions through the CDP (formerly Carbon Disclosure Project) platform. The CDP is a worldwide disclosure system for companies, investors and cities/states/regions. These requests demonstrate investors' concerns about how water affects a company's long-term gains. A recent CDP report highlights the stakes for businesses writ large: the cost of inaction on water risks is five times the cost of action. Companies that refuse to rethink their business models or transform their approaches to adopt more water-secure technologies and practices stand to take a substantial hit to their bottom line in the years to come — and investors are beginning to notice.

Therefore, implementing water sustainability best practices is happening with a new sense of urgency. Many organizations across industrial and food processing sectors are pledging to seek ways to lower their water footprint over the next decade in the same way they have attempted to reduce their carbon footprint the decade before. The difference, however, is a sense that if inaction drags on for too long, the long- and short-term consequences could spell monetary and production disaster for any number of organizations.

Environmental, social and governance (ESG) mandates are nothing new, especially for multi-nationals and large-scale enterprises. However, water sustainability ties directly to the productivity of a business, which may be why many companies are working to lower their water footprint in a far shorter timeframe. As a result, many household brands are improving their processes to ensure they use less water or even return more water into the environment than is needed for day-to-day operations.

Net-positive water pledges are fast becoming a standard way companies promise water sustainability. As a result, many companies have pledged to substantially reduce water usage across operations or be net-positive (with many guaranteeing net-positivity by 2030).

Many companies in Sanand with net-positive

as more companies realize the impact - and cost - high water usage can have on their businesses and, as reserves continue to dwindle, expect even more to adopt aggressive water-saving measures across their operations.

The challenges of water quality and conservation for business

There is a general concern that it makes sense, cost-wise, to bake in water sustainability best practices.

Many companies are just starting their water conservation journey by simply tracking their usage. However, to become more water resilient, they will have to ensure the data they are capturing is correct and informative enough to provide insights into what next steps are necessary on the road to water sustainability. While, on average, more companies are starting to track their water withdrawals, discharge and consumption, most organizations are not leveraging remote water monitoring technologies. As a result, many companies are not operating as efficiently as they could to meet ambitious sustainability goals.

By coupling remote monitoring with artificial intelligence (AI) and machine learning, companies will be able to identify trends and build models related to water quality and usage. As a result, they will be better able to calibrate processes, understand water data from various angles and make proactive decisions that conserve water, increase efficiency, improve water quality and reduce operational costs.

COLUMN NAME: FINANCE & TAX



Mr. Shailesh PrajapatiChief Financial Officer
Parle Elizabeth Tools P. Ltd.

Amendment in Section 43 B

Allowance of Expenses on Payment basis to Micro or Small Enterprises

Introduction:

The Union Budget 2023 provided way forward for steering the economy towards as sustainable and high growth. One of the steps is to make sure that the payment to be made to MSME timely basis i.e as per MSME Act, 1961. This will result in smooth working capital management by Micro and Small enterprises, which are backbone to Indian economy. It is proposed to include payments made to such enterprises within the ambit of section 43B of the Income Tax Act, 1961. So the deduction for such payments would be Thus a deduction for such payment would be allowed only when they are actually paid. This will be allowed on an accrual basis only if the payment is within the time mandated under section 15 of the MSMED Act, 2006.

At present, payments to Micro, Small and Medium Enterprises (MSMEs') registered under Micro, small and Medium Enterprises Development Act, 2006 are disallowing the interest paid in case of delayed payment to MSMEs while computing Taxable income under Section 23 of MSME Act, 2006.

Section 43B of the Income Tax allows deduction in respect of certain expense only when the such sum is actually paid by the Assessee. It further states that the same can be allowed even though such amount has been actually paid before filing Income Tax Return.

The proviso has also been amended to exclude proposed clause 'h' from allowance in case payment made to MSME on or before the due date of filing of Income Tax Return under section 139 of the Act.

Section 15 of MSMED Act, states that the buyer must pay to MSE vendor within 15 days of delivery of goods or provision of services in absence of a written agreement.

If there is a written agreement in relation to payment terms between parties, the payment terms cannot be stipulated in excess of 45 days. Therefore, even if the parties agree to payment terms of more than 45 days, the law mandates to pay within 45 days.

It is relevant to note that Section 43B is attracted only when the payment is made to "Micro" and "Small" Enterprise registered under MSME Act, 2006 and does not include "Medium" enterprise registered under MSME Act 2006.

The table below shows the difference in the different Enterprises based on Investments and Turnover under MSME Act, 2006...



COLUMN NAME: FINANCE & TAX

CLASSIFICATION	MICRO	SMALL	MEDIUM
Manufacturing Enterprises	Investment in Plant and Machinery or	Investment in Plant and Machinery or	Investment in Plant and Machinery or
and	Equipment:	Equipment:	Equipment:
Enterprises rendering Services	Not more than Rs.1 crore <u>and</u> Annual Turnover; not more than Rs. 5 crore	Not more than Rs.10 crore <u>and</u> Annual Turnover; not more than Rs. 50 crore	Not more than Rs.50 crore <u>and</u> Annual Turnover; not more than Rs. 250 crore

There are other provisions related to MSME which also need to understand while dealing with MSME.

- 1. GST provision mandates payment within 180 days in case Input Tax credit.
- 2. Disclosure as per Companies Act of outstanding balance and interest there on due to MSE in Financial Statement
- 3. Interest disallowance under Income Tax Act in case of delay in Payment
 In our opinion the proposed amendment may lead to following four situations for payment to micro and small enterprises:
- 1. Accrual of Expenses and Payment within Time Limit as prescribed under section 15 of MSME Act, 2006 and in the same Financial year: No Disallowance under section 43B
- 2. Payment made beyond the time limit mentioned under section 15 of the MSME Act, 2006 but within the financial year in which expenses incurred: Section 43 will be triggered. However payment made in Same financial year in which expenses accrued and so deduction can be allowed in the said financial year as per section 37 read with Section 43B.
- 3. Accrual of expenses in the FY and paid in subsequent FY but within the time limit prescribed under section 15 of MSME Act, 2006: Expenses would be allowed in the year of accrual.
- 4. Accrual of Expenses in the FY and paid in the Subsequent FY but not within the time limit prescribed under section 15 of the MSME Act, 2006.: Expenses will be disallowed as it is not paid within time limit as well as not in the same year in which expenses accrued. It will be allowed in the subsequent year.

Conclusion:

Although the proposed amendment in section 43 B by Finance Bill, 2023 would ensure the timely payment to MSMEs and that help in their working capital management, it will affect where the mutually agreed period is more than 45 days ie contractual payments. It also necessitates companies to follow a certain mechanism to track the payments in 45 days and prepare detailed statement for auditors to check the payments paid beyond due dates but within the FY and Payment paid within due dates but paid in subsequent year and may lead to higher operational cost in Large and medium companies to adhere this provisions.

Disclaimer: Although the due care is taken, it is prepared for general knowledge purpose and not for specific use. The readers, are advised to take proper note of the same and advised to take specific advise before acting on the same. One should not act upon the information contained in this article without obtaining expert's and professional advise. Further no representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this article.

Complied by : Mr. Shailesh Prajapati

COLUMN NAME: MANAGEMENT BY EFFECTIVE HRD



Mr. Jignesh A. Bhatt Asst. General Manager - HR & Admin Parle Elizabeth Tools P. Ltd.

Self-management is the best management

If we change our personality, our behavior, life can become interesting and enjoyable.

We will talk about the best management today. Generally, management means bringing out the best in the work by adopting a professional approach in the best way possible. Whether it is the performance of the company or the proper guidance of the team, it can be called management in simple language by applying good administration at every stage and maintaining the best efficiency.

In this way, external factors are more in the matter of management. For example, changing the ideological attitude of the team or fellow employees or changing any of the working methods of the company and increasing the efficiency of the individual himself or the organization, etc. But if we start management with us, then life will be very easy. If we change our personality, change our behavior, life can become interesting and enjoyable.

What is self-management? The answer is very simple. External things or situations are not in your control, but your personality is in your hands. Give up worrying about what is not in your hands and pay more attention to what you can work on. Bringing about a unique positive change in your thoughts, your behavior and your personality can be called self-management.

It often happens that when the boss says two words to the employee about the work, the employee sits down to analyze the boss. The employee cannot even sleep at night thinking about why he said this, and his wrong thoughts should be changed. But right now, the need is to keep the mind balanced. Employees, without thinking all about whether the boss is right or wrong and why I said it, more attention should be paid to why to keep yourself away from the wrong thoughts and how to give good performance by maintaining mental balance.

Here are seven ways you can develop your self-management skills:

- 1. Embrace Your Strengths.
- 2. Adapt to Challenges.
- 3. Nurture Your Relationships With Others.
- 4. Set Goals for Yourself.
- 5. Understand Your Emotions.
- 6. Be Patient.
- 7. Prioritize Your Well-Being.



COLUMN NAME: MANAGEMENT BY EFFECTIVE HRD

Wipro founder Azim Premji needs to be remembered on this occasion. He is very clear about self-management. One of his words is worth remembering for the rest of his life, 'If you spend half of your energy in improving others to change yourself, you can become a noble man and leader. He always said, 'I expect as much work from others as I expect from others. My self-management gave me a lot of courage. It was a huge challenge for me to manage and take over the company that my father started at a young age. The initial years are for learning and the next years are for making decisions.'

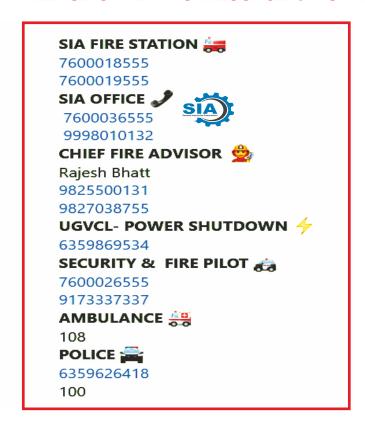
Azim Premji believes that as the company grows, the leader must change himself and divide the work. Without putting all the burden on your head, you have to trust your staff and give the responsibility of the workload. I have learnt humility and humility; honesty and sincerity are given the highest importance at Wipro. We treat our customers with the principle of 'If I am a human being, a lot'. "I have been able to do all this because at every stage of my life, I have always introspected and introspected. I have changed myself again and again. It is more important to work towards bringing about change in you than to spend your energy in changing others. If you can be a noble man and a good leader, you can do a lot in life.'

That is to say, if self-management is taken care of more, then there is nothing as good as that. A few tips: Don't give too much thought to something that is not in your control. Focus only on what is in your hands. Don't think wrong and do positive thinking.

To look at everything from the point of view of others as well. From the day you can see the situation through the eyes of others, understand that you have become a good leader. Treating self-reflection as an important part of your life. Self-reflection can bring about a good change in your thoughts. It is your thoughts that will decide the making of your life. Think well and live a good life.

Complied by: Mr. Jignesh A. Bhatt

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Crimes in Industries



Mr. Amit Vasava, **SP Ahmedabad Rural**

Categories of Cyber Crime

Cyber Crimes Hacking & Social Media Cyber Fraud **Unauthorized** Bullying Access

Types of Cyber Fraud

Google Search Fraud

Sextortion

Friend in Need Fraud

Bank **Impersonation**

Online **Shopping** Fraud

KYC Updation

Gift Fraud Job Fraud

Nigerian Business Fraud

Insurance Fraud

SIM Swapping Fraud

Bank Impersonation

- Callers say they are calling from bank and take away details.
- Now many people know that the OTP shouldn't be shared, so now the fraudsters make the victims install any remote access application like 'any desk', 'team viewer' etc.
- · Now the control of the phone goes in the hands of the fraudster and he doesn't need the victim to share any details.
- · Jharkhand is a hub for such crimes.



Google Search Fraud

- The victims often search for helpline numbers of banks, companies, institutions
- The fraudsters take advantage of this and place Google Advertisements which appear before the search results
- The victims thinking that they have called the real helpline number, give away their banking details and get cheated
- This type of fraud is the most used method of Cyber Fraud





KYC Updation Fraud

- \bullet The victims are told that their bank account/ Paytm/ Debit Card is going to be closed because of non-compliance of KYC
- In order to complete the KYC they have to give the banking details and an OTP for updation of the KYC
- · Jharkhand is a hub for such crimes

Loan Application Fraud

- Hundreds of application provide small
- Permissions taken during installation: contact details
- Victims' contact persons are harassing claiming a huge loan taken by victim
- · Suicides have also reported in some
- Chinese gangs involved initially in these





SANAND POLICE "LOK DARBAR"







An event of Get Together for the police force of Sanand was organized at GIDC, Sanand on Friday, the 12th May 2023. Shri Kanubhai Patel, the Member of Legislative Assembly (MLA), Gujarat, Shri Vasava sahib, the District Head of Police (Rural), Shri Anshuman Jain, ASP, Shri Zala, P.I., and the large no. of representatives of the industrial fraternity across the Sanand Industrial Estate graced the occasion.









Shri Vasava very lucidly explained broadly, various aspects of Cyber and allied crimes, as also the modus operandi of handling such crimes with diligence and meticulousness. The Hon'ble MLA requested the industrialists to boost up the mission of making Sanand a Green Estate on priority and further, sincerely desired that he could be contacted with regard to any legitimate problems / difficulty that may emerge as a stumbling block for smooth industrial operations at Sanand. He assured all the necessary help in this regard as may be necessary. Shri Kanubhai and Shri Vasava elaborated the problems faced by industries, and assured expeditious resolution thereof on priority.

Shri Ajit N. Shah, the President of Sanand Industries Association, explained probable solutions to various difficulties and problems, which the industries normally face in their routine operational activities. Importantly, he requested to provide, an additional police force to meet the requirement of GIDC, Sanand.

COLUMN NAME: LISTING CEREMONY



Industry of Sanand GIDC, Sotec Pharmaceuticals Ltd. Listing ceremony was held on 13 April 2023 at Hotel Taj skyline, Ahmedabad

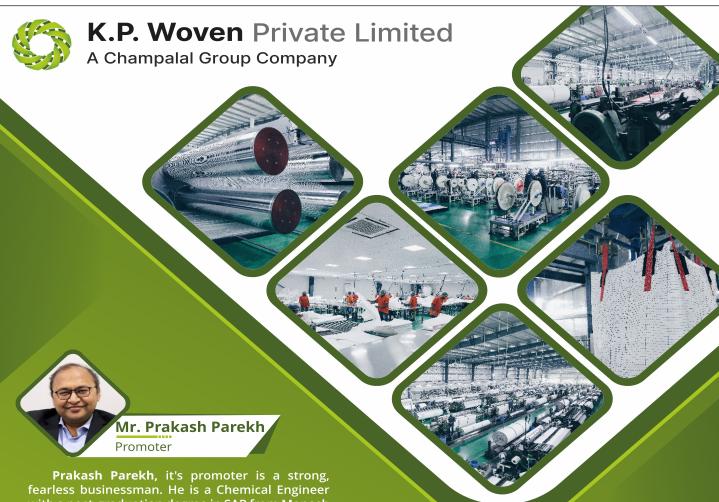












with a post-graduation degree in SAP from Monash University. He is also the Managing Director of Flagship company of the group Plastene India Limited, which he has built from the ground zero in just a span of 14 years. With over 22 years of experience in the Plastic Industry, he is stalwart of this industry. Equipped with a lot of experience and great analytical skills he is a magician of management.



Pritesh Parekh, the Director is a PGDM holder in Business Management from Tollani Institute of Management. He has over 20 years of experience in the Plastic industry. Specialising in operations and sales and because of his great can-do attitude and empathy towards the manpower and our clients he holds command on operation and marketing. Pritesh is responsible for managing almost 3000 MT of market for K. P. Woven and all it's sister concerns in the Champalalgroup.

K.P. Woven Private Limited is a part of renowned Champalal Group of companies engaged in the manufacturing of Flexible Intermediated Bulk Containers (FIBCs) or Jumbo bags. Group is second largest manufacturer of FIBC in India. This unit was specifically put up to cater to the requirements of Food and Pharmaceutical industry to meet their requirements of bulk packaging needs.

Equipped with State of the art machinery sourced from the best suppliers in India and Europe. It's Swiss weaving machinery from Sulzer equips the company to also manufacture various kinds of Geotextiles which can serve various purposes and are useful in various industries. With installed capacity of over 1100 MT of woven plastic products, this plant is one of the best in the country, and we are targeting 90% of its sales from exports. Majority of it's clients are based in the USA, Europe and South America, while also caterial to some of the big names in the domestic chemical industry.

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Bharat Gajjar







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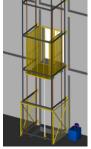
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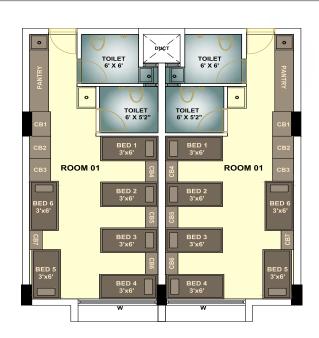
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