# Sanand Industries Association

### **SANAND INDUSTRIES ASSOCIATION**

(Reg. No.Gui/16729/Ahmedabad)

## SIA NEWS

Plot No. SM-39/3, Nr. GIDC Office, Sanand GIDC-II, Sanand-382170

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AUGUST-2023 ISSUE: 04

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#### Namaste!

Since inception of Sanand Industries Association (SIA) IN 2012, creativity through industrious and relentless innovation continue to navigate our prime motto forward, that we can create groundbreaking systems and experiences that incorporate professionally crafted win—win situations for our esteemed Entrepreneurs / Industrial Units of Sanand Industrial Estate. By emerging as a "Single Window Solution Provider", SIA, as a prime functional discipline, persistently endeavors to ensure resolution of their legitimate issues with all relevant State Government, Central Government and other Statutory Authorities, Bodies as required on case-to-case basis as a full package.

As an integral part of the blue print of our action plan to convert our beloved Sanand Industrial Estate into a Smart Industrial Estate, we had on 10th July 2023, made a detailed written submission to our Hon'ble Prime Minister Shri Narendrabhai Modiji to help us in resolving our following genuine issues by providing basic infra structural facilities at Sanand.

- 1) All the common roads across the Sanand Industrial Estate are, on an average, more than 11 years old and are in a dilapidated condition. Hence, it is a must that such roads are repaired on top priority.
- 2) As per the directives of the Hon'ble court, the domestic waste water generated by the occupant industrial units needs to be recycled and be re used again by such units. It is therefore, necessary to have few Sewage Treatment Plants and Solid Waste Recycling Plants across the estate urgently.
- 3) The common street lights of the estate are only partially functional. It is necessary to convert them into Samart and Green one by producing approx.360KV electricity through installation of Solar system.
- 4) Exteremely dangerous and heavy water logging across the estate makes all the industrial units functionally inefficient. It is suggested to ensure proper land levelling throughout the estate.
- 5) Since Sanand GIDC is more than 35 KMs from Ahmedabad, it is necessary to provide residential plots for supervisors and workers through GIDC.
- 6) Considering ever mounting logistical requirement, it is necessary to have a Logistic Transport Hub in the estate for efficient and smooth transportation of materials and goods.
- 7) In view of incresing functional needs, it is high time for GIDC Sanand to have its own Corporate Office.

We had also submitted the probable and quickly workable solutions to the above points to the Hon'ble Prime Minister. Accordingly, we are pleased to share and express our gratitude that GIDC instantly responded and assured us to implement all the infrastructure related projects in a time bound manner. Apart from incessant support from the Government of Gujarat and GIDC, we are equally thankful to our fellow members from across the entire industrial fraternity of Sanand for their relentless support,

constructive suggestions to SIA. We surmise, this rock solid cooperation from all will continue during the time to follow, making us stronger for hammering the common mission ahead, of being a part of Smart Sanand Industrial Estate!!





**Sanand Industries Association** 

Ajit N. Shah President

## **SECRETARY'S MESSAGE**



#### Namaste!



Dear Members,

At the outset, I would like to thank all industries for their kind support and I wish all wonderful year ahead. Sanand is one of the important Industrial Estates in the state of Gujarat, accommodating most diversified industries and Sanand Industries Association (SIA) is working as catalyst between Industries and various Government Agencies.

It is problem solver for the Industries located in the area. Our Association has been in the forefront in tackling the problems faced by the Industries located in this region. The Association has successfully completed years of its service to the members with various promotional, growth and developmental activities for the benefit of the industries located in this GIDC.

It is indeed a great pleasure for me to know that we are going to publish Sanand Industries Association News. I wish this SIA News a huge success.

Innovation and improvement being a constant process, I welcome your views and suggestions to attain greater heights of efficacy to our publication as we get going. With all very best wishes for 2023, we look forward to your considered views / suggestions to enable us to serve you better!!



**Sanand Industries Association** 





Sunir Shah Secretary



## **Sanand Industries Association**

## IMPORTANT NUMBERS

	SIA FIRE STATION	7600018555, 7600019555
SIA	SIA OFFICE	7600026555, 9998010132
	CHIEF FIRE ADVISOR, RAJESH BHATT	9825500131, 9827038755
	UGVCL-POWER SHUTDOWN	6359869534, 6356620021
	SECURITY & FIRE PILOT	7600026555, 9173337337
	AMBULANCE	108
	POLICE	6359626418, 100
	MAMLATDAR OFFICE (SANAND)	9428222843
GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION	GIDC HELPLINE	9879110463, 9879110478





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### SANAND INDUSTRIES ASSOCIATION

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SHRI GHANSHYAM PATEL COMMITTEE MEMBER K. K. Brother

## **MESSAGE** FROM THE EDITOR...

We, **JR INFOMEDIA**, introduce ourselves as one of the leading publishers of Industrial Directories. We have already published and circulated more than 6 directories so far. Now, we have entrusted to publish periodical magazine of Sanand Industrial Association. We expect full co-operation from all of you to release the magazine We mention our sincere thanks and acknowledgements to all who helped us, especially SIA News to publish this August, 2023, 4<sup>rd</sup> Magazine Edition.

We always welcome feedback from our readers helping us to provide you with the most cutting edge articles and best industrial experiences.

We are thankful Mr. Ajit Shah - President for providing us on opportunity to work for SIA News and hope for receiving similar support in the years to come.

With all very best wishes for 2023, we look forward to your considered views / suggestions to enable us to serve you better !!

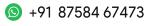


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#### **MARKETING TEAM**



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Vaghela

#### **Data Entry**



**Bhavini Vaghela** 

**Telecalling Pushpa Thakor** 

**Data Compilation** Sunil P. K.

#### Account Dept.



**Ramesh Patel** 

## **DP World to Develop Rs. 4,244 Crore**

### Mega container terminal in Kandla

DP World has signed an agreement with the Deendayal Port Authority to develop, operate and maintain a new 2.19 million twenty-foot equivalent unit (TEU) per annum mega-container terminal at Kandla in Gujarat.



Speaking at an event to mark the contract signing ceremony, Minister for Ports, Shipping, and Waterways, Sarbananda Sonowal said, "The terminal will play an important role in India's vision to make India an export hub. India aims to have more than 80% cargo to be handled by Public Private Partnership (PPP) ports in the future, up from 56% right now."

A company statement said the concession to develop the mega-container terminal at Tuna-Tekra was awarded to Hindustan Infralog Private Limited (a joint venture between DP World and National Investment and Infrastructure Fund). The National Investment and Infrastructure Fund (NIIF) is a collaborative investment platform anchored by the Indian government. The agreement is for developing the terminal on a Build-Operate-Transfer (BOT) basis for of 30 years with an extension option of further 20 years.

"The project involves the construction of a megacontainer terminal at Tuna-Tekra near the existing Deendayal Port, at a cost of Rs 4,243.64 crore through a Public Private Partnership (PPP)," DP World said.

Once complete in February 2027, the terminal will have state of the art equipment and annual capacity of 2.19 million TEUs and will include a 1,100 metres (m) berth capable of handling next-generation vessels carrying more than 18,000 TEUs. As part of this concession agreement the berth can be further extended to 1375 m, the statement added.DP World currently operates five container terminals in India – two in Mumbai, one each in Mundra, Cochin and Chennai – with a combined capacity of approximately 6 million TEUs. With the addition of Tuna Tekra, DP World will have a combined capacity of 8.19 million TEUs.



## Chipmaker Micron to invest Rs 22k Crore in **Gujarat's Sanand**

Sanand GIDC is a highly industrialized zone in Gujarat, home to many national and multinational manufacturing industries





US chip-maker Micron Technology inked a pact with the Gujarat government for setting up a semiconductor manufacturing facility at Sanand worth \$2.75 billion ( □22,500 crore approximately).

At the event in Gandhinagar, the company said that it will create 5,000 direct and 15,000 indirect jobs.

The semiconductor chips produced in Sanand will be used across India and exported globally. The first chip from this plant is expected within 18 months, it said.

Gujarat chief minister Bhupendra Patel and union minister for railways, communications, electronics and information technology, Ashwini Vaishnaw were present in the event.

With a historic joint statement, India and US inaugurate a new chapter in ties The Gujarat government handed over the Offer Cum Allotment (OCA) letter to Micron for the allotment of 93 acres of area at Sanand Gujarat Industrial Development Corporation (GIDC) Estate. Micron Technology will establish assembly and test facility, wherein it will focus on transforming wafers into ball grid array (BGA) integrated circuit packages,

memory modules and solid-state drives.

This facility will further attract many more players from the entire semiconductor supply chain into Gujarat.

It will also inspire global semiconductor giants and MNCs to set up high-tech manufacturing in Gujarat. The Gujarat government announced the "Gujarat Semiconductor Policy 2022-2027" in July last year, making it the first state in India to introduce a dedicated policy aimed at attracting investments in the chip manufacturing sector.

The MoU signing is a novel step towards PM Narendra Modi's \$10 billion Semicon India Program to create an Aatmanirbhar Bharat in global semiconductor supply chain manufacturing, the government said in a statement.

PM Modi had met Micron CEO Sanjay Mehrotra at his recently-concluded US visit. Get Latest India Newsalong with Latest Newsand Top Headlinesfrom India and around the world.

## Understanding and Ensuring Compliance with

## **GST IN INDIA**

The Goods and Services Tax (GST), introduced in India on July 1, 2017, has transformed the country's taxation landscape by replacing a multitude of indirect taxes with a unified tax regime.



The Goods and Services Tax (GST), introduced in India on July 1, 2017, has transformed the country's taxation landscape by replacing a multitude of indirect taxes with a unified tax regime. While GST aims to simplify the tax structure and promote economic growth, understanding its intricacies and ensuring compliance remain critical for businesses and individuals alike. In this article, we delve into the key aspects of understanding and complying with GST in India.

#### **Understanding the Basics:**

GST is a comprehensive, destination-based tax that is levied on the supply of goods and services across the country. It eliminates the cascading effect of taxes by allowing businesses to claim input tax credit for taxes paid on inputs. GST is categorized into two main components: Central GST (CGST) and State GST (SGST) for intrastate transactions, and Integrated GST (IGST) for interstate transactions. Additionally, there are various tax slabs ranging from 0% to 28% based on

the type of goods and services.

#### **Registration Requirements:**

Businesses with an aggregate turnover exceeding the prescribed threshold (Rs. 40 lakhs for small businesses and Rs. 20 lakhs for special category states) are required to register under GST. Voluntary registration is also allowed, which can help businesses gain access to input tax credit benefits.

#### **Input Tax Credit:**

One of the fundamental features of GST is the input tax credit mechanism. Businesses can claim credit for the GST paid on inputs, which can be used to offset their GST liability. This encourages proper documentation of transactions along the supply chain, improves transparency, and reduces the overall tax burden on businesses.

#### **Compliance Steps:**

Registration: Register for GST through the GSTN portal by providing required information and documents. Tax Invoices: Issue proper tax invoices for all taxable supplies, including the mandatory details such as GSTIN, description of goods/services, quantity, value, and applicable tax rates.



Column Name: 000000

Businesses with an aggregate turnover exceeding the prescribed threshold (Rs. 40 lakhs for small businesses and Rs. 20 lakhs for special category states) are required to register under GST.

### **GOODS AND SERVICE TAX (GST) IN INDIA**

Scope of Goods & Services Tax



Filing Returns: Regularly file GST returns based on the applicable frequency (monthly/quarterly) using GSTR-1, GSTR-3B, and other relevant forms. Timely filing is crucial to avoid penalties.

Payment of Taxes: Pay the GST liability within the specified due dates to avoid interest and penalties. Use the electronic cash ledger to make payments. Reconciliation: Reconcile the data uploaded by your suppliers (GSTR-2A) with your purchases. Make corrections and adjustments as necessary. Annual Return: File the annual return (GSTR-9) to provide a comprehensive view of your business transactions during the financial year.

#### **Challenges and Solutions:**

While GST simplifies the tax structure, its implementation comes with challenges. These include

understanding complex provisions, managing compliance across various states, and adapting to changes in tax rates. To overcome these challenges, businesses can invest in training their staff, using software solutions for GST compliance, and seeking professional advice when needed.

#### **Conclusion:**

Understanding and complying with GST is not only a legal obligation but also a strategic move for businesses to ensure smooth operations, access input tax credit benefits, and build trust with stakeholders. By grasping the basics, staying updated with changes, and adopting efficient compliance practices, businesses and individuals can navigate the GST landscape effectively and contribute to the growth of the Indian economy.

## SKILL DEV: ECONOMIC GROWTH





Industries across the world are undergoing rapid transformations, largely driven by technological innovations such as artificial intelligence, automation, and data analytics.



Mr. Jignesh A. Bhatt Asst. General Manager - HR & Admin Parle Elizabeth Tools P. Ltd.

In today's industries, the importance of labor skill development cannot be overstated. Rapid technological advancements and evolving market demands have reshaped the economic landscape. An article discussing the necessity of enhancing labor skills for sustained economic growth would explore how investing in workforce training and upskilling contributes to increased productivity, innovation, and global competitiveness. It could delve into case studies, government initiatives, and successful corporate strategies that highlight the positive impact of skill development on both individual employability and overall economic prosperity.

## **Labor Skill Development:** A Catalyst for Economic Growth

In today's fast-paced and ever-changing industries, the role of labor skill development has become paramount in driving sustainable economic growth. The convergence of technological advancements, shifting market dynamics, and global competition necessitates a workforce that is adaptable, innovative, and proficient in a wide range of skills. Recognizing this imperative, governments and industries are increasingly focusing on skill development initiatives to ensure a prosperous and resilient economy. The state of Gujarat, India, stands as a remarkable example of a region that has embraced this philosophy and initiated comprehensive efforts to enhance labor skills for the betterment of its economy.

#### The Evolving Landscape of Industries: A Demand for Enhanced Skills

Industries across the world are undergoing rapid transformations, largely driven by technological innovations such as artificial intelligence, automation, and data analytics. Traditional job roles are being reshaped, and new ones are emerging, demanding a highly adaptable and skilled workforce. To remain competitive, industries require employees who possess not only technical skills but also critical thinking, problem-solving, and communication abilities. This transformation underscores the urgency for skill development to bridge the gap between available talent and industry requirements.

#### Gujarat's Vision: A Model for Skill Development

The government of Gujarat has taken bold steps to address the skill gap and foster economic growth through skill development initiatives. The Gujarat Skill Development Mission (GSDM) is a testament to the state's commitment to equipping its workforce with the necessary skills. By collaborating with industries, educational institutions, and training providers, GSDM has designed programs that cater to a diverse range of industries, from manufacturing to services.



#### Key Features of Gujarat's Skill Development Initiatives

**Customized Training:** GSDM focuses on providing tailor-made training programs that align with the specific needs of industries. This approach ensures that individuals acquire skills that are directly relevant to their chosen fields.

**Industry Partnerships:** Collaborations between GSDM and various industries play a pivotal role in curriculum design and training delivery. This not only ensures that the curriculum remains up-to-date but also increases the employability of trained individuals.

**Job Placement:** Skill development is not just about training; it's also about connecting trained individuals with job opportunities. GSDM places a strong emphasis on facilitating job placements, further cementing its effectiveness.

#### **Economic Impact:**

The symbiotic relationship between skill development and economic growth is evident in Gujarat. As the state's workforce becomes more skilled and capable, industries are experiencing improved productivity, reduced skill shortages, and increased innovation. This, in turn, attracts investments and promotes the growth of new businesses, ultimately contributing to the state's overall economic prosperity.

#### **Conclusion:**

The importance of labor skill development cannot be overstated in today's dynamic industries. As Gujarat's initiatives demonstrate, strategic investments in skill development can lead to a well-prepared and competitive workforce that drives economic growth. This serves as an inspiring model for other regions to emulate, as the collaboration between governments, industries, and educational institutions holds the key to building a brighter economic future.

In conclusion, the journey toward economic growth in the 21st century is paved with the skills of the workforce. Skill development is not just an option; it is a necessity that fuels innovation, enhances productivity, and creates a sustainable economy. The example set by the Gujarat government showcases the transformative power of such initiatives, reminding us that investing in the skills of our workforce is an investment in the future of our industries and our economy.

Complied by: Mr. Jignesh A. Bhatt





**Mr. Shailesh Prajapati** Chief Financial Officer Parle Elizabeth Tools P. Ltd.

## **Accountant or Business Accountant:**

## **An Industry Perspective**

Executive Summary: Today in an Industry we have seen there are many areas where the management look at the Finance or Accounts function to take a lead and see that the Compliance as well as the Business Function is monitored from the Finance Perspective and Business Accountant Perspective and not just as a compliance officer or as an Accountant. When the Head of Finance and Accounts is a Chartered Accountants, especially in SME Sector or Emerging Industry or Start-up company, this Role becomes more challenging and more Remunerative if the head of Accounts and Finance is really practical enough to look at the Accounts and Finance not as a Role to analyze just numbers but also analyzing the Business as a whole. This short coverage of the preamble lets us understand industry needs may they be SMEs or Large Industries. Although in a Large Industry, the various functions are handled by various departments still the Role and the expectation from CFO is always the guiding person to the CTO or COO or the different functions unless the person wants to stick to numbers.

#### Role of an Accountant in an Industry in Past:

The role of an Accountant 20 years before was limited to compliance with Company Law, Income Tax, Sales Tax, and Excise. At that time Service Tax was not applicable. Concerning the above the role was largely as under:

- To Finalize Books of Accounts;
- To attend Auditors whether Internal or statutory audits;
- To attend Income Tax, Sales Tax, Excise Assessment and hearings;
- To manage Cashflow and Fund Flows that to only limited to Applications;
- To advise on Income tax Planning of the Company and Directors of the company;
- To advise on Business Tax planning concerning Depreciation and Place of Business; and
- Other related advice to the company.

With the passage of time and the expansion of the economy of the country as well as the changes in various Laws including strengthening various Laws like Income Tax, SEBI, Company Law, Excise, VAT Service Tax etc, the Role of an Account became more compliance-oriented and Audit oriented with the addition of Tax Planning concerning Place of Business, Forms of Business, Managerial Decisions, International Taxation, Transfer Pricing etc. The Scope of the Role of an Accountant increased to undertake various decision-making skills and advice on the matter of Tax planning. If we look at just 10 years before the Role of an accountant widened and covered the following in order of business requirements:

- To Manage Working Capital;
- To advise on the Income Tax, VAT, Service Tax and Compliance of Labour Laws and Company Law in the perspective long term planning;
- To attend Internal Audits with the motive of not only compliance but fixing the Revenue leakages as well as Statutory audits with the motive of futuristic planning in such a way that the Financials represent the Health of the company;
- To see the Value chain in the company including Sales to Collection and Purchase to Pay is maintained and it will help to reduce the working capital cycle;
- To check Perpetual Inventory to fix the leakages by way of Pilferage etc and;
- Other related matters from the perspective of Business sustainability with the Organic way of growth and mostly with the focus on Compliance.

Role of Accountant Now: Especially when we have challenges in Compliances, Connecting GST and Income Tax Details, Making Easy various functions of Compliance, Selected Scrutiny of Accounts, No Excise related compliances, Service tax merged with GST, Company Compliance made more strict, Various Audits like Transfer Pricing Audits, Tax Audits with wide coverage, Statutory Audits, ESG Audits, CSR Compliances, DSIR Compliances, Custom Related Licences, Export Documents made more stringent, Auto populated data in various Returns, Scope of TDS is widened, Increase in Business Competition and organic v/s Inorganic growth, start-up company etc the role

of an Accountant in an Industry is versatile and widely spread.

There are various Divisions or segments of the company and all the segments are to be looked at as an independent business activity to capture the opportunity in future for merger or demerger or slump sale and value the business accordingly.

The expectation in this Competitive and Emerging Market: Today the expectation from an Accountant (Let

us refer to "Business Accountant" from this Line ) is to see that advice is given to the management about the growth of the various Segment of a business looking at the changes in various Laws and grab the opportunity of the change of market Scenario including managing Accounts, Finance, Taxation, Audits and Compliance.

Let us understand how the Chartered Accountant can play a Role as an advisor to the management along with managing the Routine business and compliances in an Industry. Handling Accounts and Finance in an Industry is equally challenging today.

- Day to day Accounting and Finance function;
- Credit Limit with Bank and managing Flow of Transactions;
- Advising Business Heads on various Scenarios to grow the business:
- Advising Business Heads on various leakages in the segment;
- Advising on Working Capital Management including Inventory control, Pricing Strategy, COGS management, and Collection Management;
- Credit Policy for Suppliers as well as Customers;
- Priority to Payments to SME sectors;
- Application for Various Subsidies and various Government Incentive schemes;
- Capital Budgeting for the Assets that are sent for approval for capacity planning;
- Monthly MIS on EBITDA and PBT along with Suggestions to improve upon;
- Quarterly Growth plan and Monitoring of the same;
- Company Compliance and Board Meeting Governance
- Environmental, Social and governance;
- Export incentives and Import Licences based on the Material consumption and Exports planned.

#### For eg. Advance Authorisation, EPCG Licence etc.;

- GST Compliance and Mismatch Analysis. Based on this Training to Suppliers and Customers on various TDS and TCS Applications.
- Training to SCM Team and Sales Team on certain sections where TDS and TCS apply including Gifts to the customers.
- Documents for Mergers, Acquisitions, Demergers and Slump Sales and co-ordination with Tax Department for the same.



- The role is also expected in the above from Presentation to Negotiation including due diligence.
- Filing of Various Returns on the MCA Site and coordination with Merchant banks for Valuation.
   Although in a big organization, it is done by in-house Company Secretaries it is also looked after by a Chartered Accountant in some cases.
- Yearly Finalisation of Books as per Accounting Standards, Tax Audits, Transfer Pricing Audits, Cost Audits etc;
- Certain Managerial decisions like buying or producing inhouse are nowadays expected out of the
  CA Role. Even in some cases, the Big order is taken after
  going thru the capacity available and the Variable cost of
  the product.
- Where there is an export in an Organisation, coordination with Treasury for Hedging and Forward contracts is advised and managed. It is always expected that there should be minimum forex risk to the business.
- Various bank funding options are to be analysed and apply to banks/NBFCs according to the need of an organization.
- Internal Check is the major Role which is expected to be done by an accountant from the business perspective.
- Last but not least, arranging many MIS related to the Present Business Model and Expected Business growth.
- Today with all the Initial Technical glitches of the various Portals of Government, Chartered Accountant in Practice as well as in Industry is doing a great job in Nation building. They are an important pillar in the economic growth of a nation.
- To grow in an Industry following are some of the Steps so that an Accountant will no longer remain an Accountant but he works as a business accountant and grow in the organization as a Business head.
- Let us not be limited to the numbers. Go beyond Numbers.
- Advise on the Growth of the Business based on Monthly Profit and Loss account.
- Banking and Forex is an important Role. Have a meeting with Bankers and find out which product is more suitable for the business.
- Attend various Training related to Business Growth, Startup funding, Income Tax, GST etc.
- Train the Team on the various changes in the Laws that will help to have a compliant company where you are working starting from ground level.



- Train different Functional Teams so that the scrap received in the form of Data in Accounts will get reduced.
- Be in the front for any kind of Investment decisions in an organization.
- Make a Checklist for the Compliances so that it can be delegated down the line and the work is done as per the calendar.
- Try to pursue In-organic growth along with growth in Existing business.
- Be a Leader in any kind of automation in an organization including ERP implementation. This will train you in every aspect of the business.
- Find out what is the cash cow of the business and see that the growth is maintained and before the maturity of that product, it is informed to the Business heads and turned in to growth again in PLC Cycle.
- Do perpetual Inventory Checking on a Test Check basis and find out the way forward for NonMoving Inventories.
- Debtors Analysis and collection we never looked into but there is no harm in going thru once in a quarter and suggest writing off or legal action to be taken in case of some Debtors are stuck.
- Foreign Currency understanding and gain in Foreign Currency management is a new area where we add the profit straight to the bottom line with our expertise.
- Be Techno -commercial experts by attending various Operations Reviews like Production/R&D Review/Collection/Payments Reviews.
- Upgrade with the Technology in the field of Automation of Database creation and analysing the same.
- Presentation skills we need to develop as the data can be explained well and convinced well to the audience only if we convert data into information and present the same.
- Think towards the In-organic growth of the company and be in touch with the industry where you are working. If you are working in a Pharma company, be sure that you are updated with the latest information.
- Check Government websites for Incentives including RBI packages for Interest subvention schemes etc.

- With a lot of updates and changes in Law, Tax Planning, Direct and Indirect Tax is a necessity for the company.
- Valuation, Mergers, De-mergers and various ways of alliances are necessary for any organization to grow fast in the same or the other diversion. Think of Horizontal/Vertical or unrelated mergers.
- Be the part of Due-diligence team for Technical, commercial and Financial due diligence.
- Negotiation is an art where we can use various tools like PE Multiples/ PB Multiples/ EBIT-EBITDA Multiples and get the Valuation at the required level.
- If it is a start-up company the role of CA is more challenging to deal with various laws and sections like Angel Investment, Separate valuation criteria, Various exemptions in various laws etc.
- Forex-related Information one should always have to see that there is no loss in Forex in this volatile market and the Knowledge of EDPMS/ IDPMS/ Bills of Exchange/ Hedging/Forward contract can add profit to the bottom line.
- Last but not least, be always ready to take on challenge of any kind in the organization

Conclusion: As we are aware that slowly and gradually AI will take over the normal accounting task,

Finance is available at ease with the growing economy, Regular Filing of Returns is getting day by-day

connected and auto-populated, Monthly and Quarterly Returns are now easily handled by down the line

team or Data entry operator with checking at our end, it is very imperative that we need to apply our mind

and whatever we have learnt in our curriculum to the Business. This will make an accountant a Business

Accountant and will grow in an organization faster than the normal accountant who just follows numbers.

Application of Knowledge in practical aspects only gives growth to an individual to become an

Intrapreneur. So Let's become the Intrapreneur (a Business Accountant) in your field to avoid rejection

from the market due to various digital (AI) based accounting.

#### Disclaimer:

The above aspects are taken mostly from the practical experience of an author who worked from an

Accountant to a CFO in the company. Referred to various practical incidents that happened in the practical

experience of the Last 30 years. Please note that it is prepared for general understanding and not for

specific Industries. So it is prepared just for reference and can be referred to only with the proper guidance

of some experts. One should not act upon the information contained in this article without obtaining

expert and professional advice. Further, no representation or warranty (express or implied) is given as to

the accuracy or completeness of the information contained in this article.

## SIA received appreciation award from Red cross for collecting more than 250 units of Blood from GIDC Sanand



#### In meeting of MoU with Kaushaly University at Gandhinagar



વડાપ્રધાન શ્રી નરેન્દ્રભાઈ મોદીજી અને મુખ્યમંત્રી ભૂપેન્દ્રભાઈ પટેલજી એ ભારતને સકલિ ડેવલપમેન્ટ થકી આત્મનર્ભર બનાવવાનો સંકલ્પ કર્યો છે. તે જ દશામાં આગળ વધતા ગાંધીનગર ખાતે રોજગાર વભાગ હેઠળની કૌશલ્યા-ધ સ્કલિ યુનવિર્સાટી અને સાણંદ ઇન્ડસ્ટ્રીઝ એસોસયિશન વયયે એમ.ઓ.ય. સંપનનથયા.

આ એમ.ઓ.યુ થી કૌશલ્ય આધારતિ શક્ષિણ, કૌશલ્ય વકાિસ, રસિ્કીલગિ, અપસ્કલિગિ અને સંશોધનને પ્રોત્સાહન વધશે.

આ પ્રસંગે અધિક મુખ્ય સયવિ, - IAS અંજુ શર્મા, મશિન ડાયરેક્ટર બાયોટેકનોલોજી મશિન - IAS શ્રીમતી. ગાર્ગી જૈન, નિયામક ઔદ્યોગિક સલામતી -શ્રી પી એમ શાહ, રજસિ્ટ્રાર કૌશલ્ય ધ સ્કલિ યુનવિર્સિટી - શ્રી એય આર સુથાર, IAS (નવિૃત્ત), કલ્યાણ કમશિનર, ગુજરાત શ્રમ કલ્યાણ બોર્ડ - આર SIA represented their issues with Hon. Minister for Industries Shri Balvantsinhji Rajput, VCMC GIDC Shri Rahul Guptaji, Industrial Commissioner, GCCI President Shri Ajay Patel, Imm. Ex. President Pathik Patwari



## SIA appreciates efforts done by Industrialist





### અમદાવાદ બોટાદ ભાસ્કર 11-08-2023

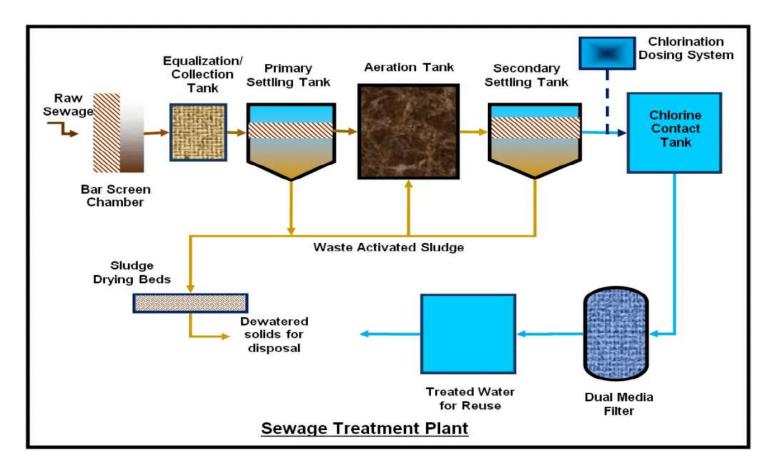
## સાણંદ જીઆઈડીસીમાં વૃક્ષારોપણ કરાયુ

સાણંદભાસ્કર માઝાદીના અમૃત મહોત્સવ અંતર્ગત માટી કો નમન, વિરો કો વંદન કાર્યક્રમ સાણંદ જીઆઈડીસીના ઓક્સિજન પાર્ક માં MSME વિકાસ કાર્યાલય અમદાવાદના ડિરેક્ટર અને સાણંદના ઉદ્યોગકારો દ્વારા ગુરુવારે 160 રોપાનું રોપણ કરવામાં આવ્યું હતું. આ પ્રસંગે દાના કંપની, સોટેક ફાર્મા, કૌશિક એન્જિનિયરિંગ, કે.પી. ઓવન, પ્રવીણ ટિમ્બર, પેકો પ્લાસ્ટ, ઇન્સી હેલ્થ કેરના ઉદ્યોગકારો ઉપસ્થિત રહ્યા હતા.આ ઓક્સિજન પાર્ક માં તમામ દેશી રોપી અને તેનો ઉછેર કરવામાં આવે છે.





## WHAT IS A SEWAGE TREATMENT PLANT & HOW DOES IT WORK?



It might surprise you to know that we all drink and bathe in recycled water. The water we flush down the toilet is turned into potable water, and it is the job of sewage treatment plants to make this water fit for human consumption or release into rivers and oceans.

Wastewater from sinks, baths, washing machines, toilets and other appliances has to go somewhere. After traversing miles of sewer network, it ends up in sewage treatment plants whose job is to treat and discharge it.

Sewage treatment plants collect, treat, and discharge wastewater, providing a service essential to environmental and public health.

Without adequate treatment, sewage will leach into the environment and contaminate ecosystems. For example, sewage contains bacteria and chemicals that break down using oxygen in the water. In doing so, they use oxygen that fish and aquatic life needs to survive, so

it needs treatment to preserve the ecosystem.

Returning sewage/wastewater to a specified quality for safe discharge is the most crucial role of the sewage treatment plant.

## How does a sewage treatment plant work?

Sewage treatment plants run wastewater through multiple treatment stages. After preliminary filtration, there are three main stages of wastewater treatment (primary, secondary, and tertiary), with the third stage reserved for polishing.

#### **Preliminary Treatment**

Sewage enters the plant network, pushed through various screens to remove large solids and waste, with grit removed by flow attenuation. The purpose of this stage is to filter the sewage of debris, sand, grit, and large particles.

#### **Primary Stage**

The primary stage involves separating solids from liquids. The sewage is pumped into sedimentation tanks, where gravity forces solids to the bottom of the tank. The water is then released, leaving behind a sludge/slurry.

The sludge is a by-product of primary treatment and can sometimes be repurposed as a fertiliser, but it requires treatment such as de-watering to stabilise it. Incineration is the most likely destination for heavily contaminated sludge.

#### **Secondary Treatment**

Secondary treatment is the biological treatment stage that breaks down organic contaminants in wastewater.

The two most frequently used processes are activated sludge (aerated ponds) and filter beds (sewage tricked over aggregate), where 'good' bacteria in the sludge/aggregate break down the pathogens in the wastewater.

After secondary treatment, wastewater can sometimes be released, providing there's a low risk to human and animal life and the environment.

#### **Tertiary Treatment**

Wastewater is considered clean after secondary treatment, but tertiary treatment returns it to an even higher quality for release in protected waters.

The type of tertiary treatment depends on the wastewater. For example, suppose we should release wastewater into bathing or shellfish waters. In that case, it requires disinfection, and nutrients in the water, like phosphorous, must also be removed.



#### Types of tertiary treatment include:

Microfiltration (where water passes through tiny holes at high pressure).

Ion exchange (where ions in the water are exchanged for other ions).

Activated carbon adsorption (which removes organics).

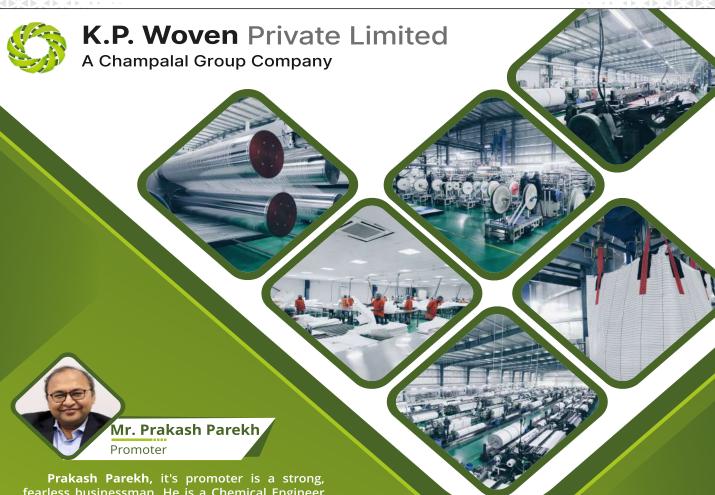
Disinfection (where UV light or chemicals kill organic pathogens leftover).

#### **Waste Water Treatment**

Sewage treatment plants treat sewage from public sewers, producing clean, odourless water we can drink and use to bathe. All the water we consume from the tap is recycled, with drinkable water undergoing tertiary treatment stages.

Today's sewage treatment plants are highly automated, improving plant performance and reducing the risk of human error. Sensor technology, networks and automatic controls keep plants ticking without human intervention.

If you found this article helpful, read our piece on water recycling and how water recycling systems work.



**Prakash Parekh**, it's promoter is a strong, fearless businessman. He is a Chemical Engineer with a post-graduation degree in SAP from Monash University. He is also the Managing Director of Flagship company of the group Plastene India Limited, which he has built from the ground zero in just a span of 14 years. With over 22 years of experience in the Plastic Industry, he is stalwart of this industry. Equipped with a lot of experience and great analytical skills he is a magician of management.



Pritesh Parekh, the Director is a PGDM holder in Business Management from Tollani Institute of Management. He has over 20 years of experience in the Plastic industry. Specialising in operations and sales and because of his great can-do attitude and empathy towards the manpower and our clients he holds command on operation and marketing. Pritesh is responsible for managing almost 3000 MT of market for K. P. Woven and all it's sister concerns in the Champalalgroup.

K.P. Woven Private Limited is a part of renowned Champalal Group of companies engaged in the manufacturing of Flexible Intermediated Bulk Containers (FIBCs) or Jumbo bags. Group is second largest manufacturer of FIBC in India. This unit was specifically put up to cater to the requirements of Food and Pharmaceutical industry to meet their requirements of bulk packaging needs.

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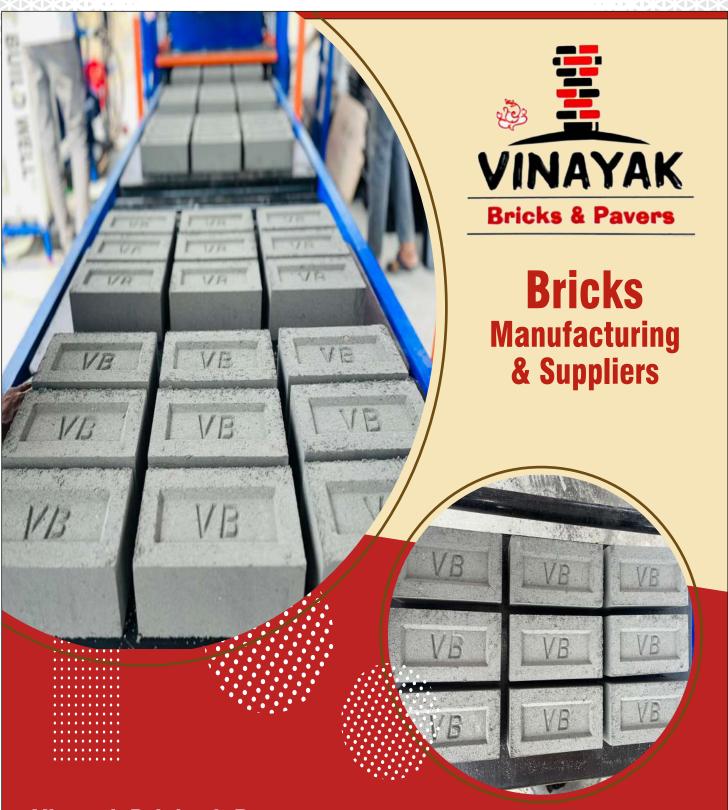
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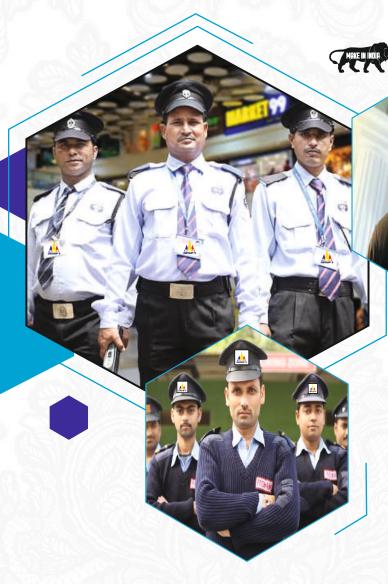


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